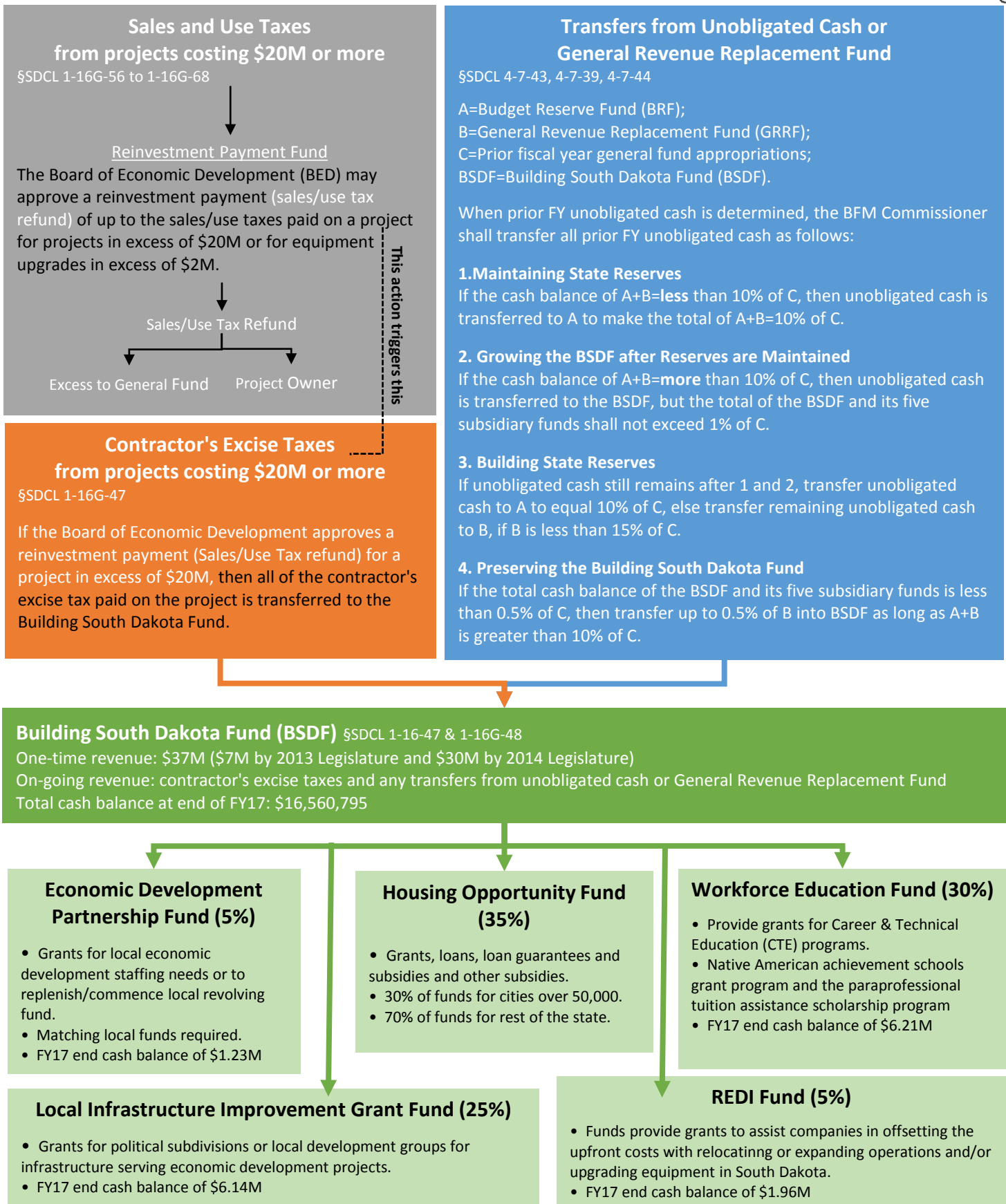


Building South Dakota Fund Diagram



Building South Dakota Fund Calculations Worksheet



FY18 Building South Dakota Fund Year End Calculations

GF Appropriation in Prior Year's GBill (FY17)	1,554,021,368	C	FY17 Adopted Amended
Unobligated GF remaining at end of FY17	7,943,412	I	

1. Maintaining State Reserves

If the cash balance of the Budget Reserve Fund (BRF) plus the General Revenue Replacement Fund (GRRF) is less than 10% of the prior year's GF appropriations, then unobligated cash is transferred to the BRF to make the total of BRF + GRRF = 10% the prior year's GF appropriations §SDCL 4-7-43(1).

Budget Reserve Fund cash balance at end of FY17	113,379,805	A	
General Revenue Replacement Fund cash balance at end of FY17	44,000,048	B	
Combine cash balance of BRF + GRRF	157,379,853	A+B	\$0, because A+B > D
10% of GF Appropriations from prior year	155,402,137	D	
Amount to transfer to Budget Reserve Fund	\$ -		

2. Growing the Building South Dakota Fund (BSDF) After Reserves are Maintained.

If the cash balance of BRF + GRRF equals more than 10% of the prior year's GF appropriations, then unobligated cash is transferred to the BSDF, but the total of the BSDF and its subsidiary funds shall not exceed 1% of the prior year's GF appropriations §SDCL 4-7-43(2).

Collective Building South Dakota Fund (BSDF) Cash Balance	16,560,795	E	
1% of GF Appropriations from Prior Year's GBill	15,540,214	F	\$0, because E > F
Amount to transfer to BSDF from unobligated cash	\$ -		

3. Building State Reserves

After the above conditions in 1 and 2 are met, any remaining unobligated cash is transferred to the BRF and/or GRRF §SDCL 4-7-43(3).

Transfer unobligated cash to the BRF to equal 10% of the prior year's GF appropriations §SDCL 4-7-32.

Budget Reserve Fund cash balance at end of FY17	113,379,805	A	Add unobligated GF cash
10% of GF Appropriations from Prior Year's GBill	155,402,137	D	because A < D and add
Unobligated GF remaining at end of FY17	7,943,412	I	the full balance because
Total Budget Reserve Balance	\$ 121,323,217	A+I	A+I < D

After transfer to BRF, transfer unobligated cash to GRRF, if the GRRF is less than 15% of the prior year's GF appropriations §SDCL 4-7-39.

General Revenue Replacement Fund (GRRF) cash balance	44,000,048	B	\$0 added to GRRF
15% of GF Appropriations from Prior Year's GBill	233,103,205	G	because \$0 cash
Amount to transfer to GRRF from unobligated cash	-		remaining after transfer
Total GRRF balance	\$ 44,000,048		to budget reserve fund

4. Preserving the Building South Dakota Fund

If the total cash balance of the BSDF and the subsidiary funds is less than 0.5% of the prior year's GF appropriations, then transfer up to 0.5% of GRRF into BSDF as long as BRF+GRRF is greater than 10% of the prior year's GF appropriations §SDCL 4-7-44.

General Revenue Replacement Fund (GRRF) cash balance	44,000,048	B	
Collective Building South Dakota Fund (BSDF) Cash Balance	16,560,795	E	\$0 because E > H
0.5% of GF Appropriations from Prior Year's GBill	7,770,107	H	
Amount to transfer to BSDF from GRRF	\$ -		

Building South Dakota at Fiscal Year End

Revenue	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018-Oct	5-Yr Total
Building South Dakota Fund (Transfer In and Excise Tax)	7,000,000	30,009,237	59,419	1,057,019	1,363,477	1,749,244	39,489,152
Economic Development Partnership Fund	1,050,000	3,398	1,516,530	1,679,714	1,729,331	111,052	5,978,973
Local Infrastructure Improvement Grant Fund	1,750,000	5,663	2,528,008	2,807,272	2,913,972	522,451	10,004,915
SD Housing Opportunity Fund	2,094,750	6,108	2,530,996	2,809,888	2,908,142	647,614	10,349,885
Workforce Education Fund	2,100,000	6,796	3,029,094	3,347,142	3,462,485	595,628	11,945,518
REDI Grants	350,000	462	506,321	561,891	585,471	109,941	2,004,145
Total Revenue of BSD Programs	7,344,750	22,427	10,110,950	11,205,909	11,599,401	1,986,687	40,283,437

Building South Dakota Fund (Transfer to Programs)	(7,000,000)	(9,237)	(10,059,419)	(11,057,019)	(11,363,477)	(1,749,244)
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Grants and Expenses	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018-Oct	5-Yr Total
Building South Dakota Fund Programs							
Economic Development Partnership Fund	-	173,450	1,346,728	1,734,970	1,492,628	432,340	4,747,777
Local Infrastructure Improvement Grant Fund	-	227,527	269,673	1,201,818	2,161,682	474,738	3,860,700
SD Housing Opportunity Fund	-	-	1,351,154	1,748,072	6,238,586	1,012,072	10,349,885
Workforce Education Fund	-	2,100,000	1,638,552	1,897,333	100,765	360,478	6,097,127
REDI Grants	-	23,502	4,000	12,200	-	-	39,702
Total Grants & Expenses	-	2,524,480	4,610,107	6,594,394	9,993,661	2,279,628	25,095,191

Cash Balance at Fiscal Year End	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018-Oct
Building South Dakota Main Fund	-	30,000,000	20,000,000	10,000,000	0	-
Economic Development Partnership Fund	1,050,000	879,948	1,049,750	994,493	1,231,196	909,908
Local Infrastructure Improvement Grant Fund	1,750,000	1,528,136	3,786,471	5,391,926	6,144,215	6,191,928
SD Housing Opportunity Fund	2,094,750	2,100,858	3,280,700	4,342,516	1,012,072	647,614
Workforce Education Fund	2,100,000	6,796	1,397,339	2,847,148	6,208,869	6,444,019
REDI Grants	350,000	326,960	829,281	1,378,972	1,964,443	2,074,384
Total Cash Balance of BSD	7,344,750	34,842,698	30,343,541	24,955,055	16,560,796	16,267,853